

HO/MBD/2020

09.03.2020

<b>Scrip Code: ORIENTBANK</b> The Executive Director, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Bandra Kurla Complex, Bandra (E), Mumbai-400051	<b>Scrip Code: 500315</b> General Manager, Dept. of Corporate Services, <b>Bombay Stock Exchange Limited,</b> Phiroze Jeejeebhoy Towers, Mumbai-400001
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Dear Sir /Madam,

**Reg.: Reduction in MCLR w.e.f. 10.03.2020**

This is to inform that the Bank has decided to reduce MCLR for 1 year tenor from 8.15% to 8.10% w.e.f. 10.03.2020. The revised applicable NCLR rates for different tenors shall be as under:

S. No.	MCLR Benchmark	Existing Rate (%)	Revised Rate (%)
1.	Overnight MCLR	7.50%	7.50%
2.	1 month MCLR	7.50%	7.50%
3.	3 months MCLR	7.80%	7.80%
4.	6 months MCLR	8.00%	8.00%
5.	1 year MCLR	8.15%	<b>8.10%</b>

The above is for your information and record, please.

Yours faithfully,

  
Company Secretary